

Superforecasting: The Art and Science of Prediction AÂ New York Times BestsellerAnÂ EconomistÂ Best Book of 2015"The most important book on decision making since Daniel Kahneman'sÂ Thinking, Fast and Slow."â€”Jason Zweig,Â TheÂ Wall Street Journal Â Everyone would benefit from seeing further into the future, whether buying stocks, crafting policy, launching AÂ New York Times BestsellerAnÂ EconomistÂ Best Book of 2015"The most important book on decision making since Daniel Kahneman'sÂ Thinking, Fast and Slow."â€”Jason Zweig,Â TheÂ Wall Street Journal Â Everyone would benefit from seeing further into the future, whether buying stocks, crafting policy, launching a new product, or simply planning the weekâ€™s meals. Unfortunately, people tend to be terrible forecasters. As Wharton professor Philip Tetlock showed in a landmark 2005 study, even expertsâ€™ predictions are only slightly better than chance. However, an important and underreported conclusion of that study was that some experts do have real foresight, and Tetlock has spent the past decade trying to figure out why. What makes some people so good? And can this talent be taught? Â In Superforecasting, Tetlock and coauthor Dan Gardner offer a masterwork on prediction, drawing on decades of research and the results of a massive, government-funded forecasting tournament. The Good Judgment Project involves tens of thousands of ordinary peopleâ€™including a Brooklyn filmmaker, a retired pipe installer, and a former ballroom dancerâ€™who set out to forecast global events. Some of the volunteers have turned out to be astonishingly good. Theyâ€™ve beaten other benchmarks, competitors, and prediction markets. Theyâ€™ve even beaten the collective judgment of intelligence analysts with access to classified information. They are "superforecasters." Â In this groundbreaking and accessible book, Tetlock and Gardner show us how we can learn from this elite group. Weaving together stories of forecasting successes (the raid on Osama bin Ladenâ€™s compound) and failures (the Bay of Pigs) and interviews with a range of high-level decision makers, from David Petraeus to Robert Rubin, they show that good forecasting doesnâ€™t require powerful computers or arcane methods. It involves gathering evidence from a variety of sources, thinking probabilistically, working in teams, keeping score, and being willing to admit error and change course. Superforecasting offers the first demonstrably effective way to improve our ability to predict the futureâ€™whether in business, finance, politics, international affairs, or daily lifeâ€™and is destined to become a modern classic. ...more Superforecasting: The Art and Science of Prediction PDF ebook

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